

Fund 10 - General Fund - Projection Summary

River Valley School District | September 26 Update

	BUDGET			REVENUE & EXPENDITURE PROJECTIONS							
	FY - 2019	FY - 2020	% Δ	FY - 2021	% Δ	FY - 2022	% Δ	FY - 2023	% Δ	FY - 2024	% Δ
REVENUE											
Local Sources	\$8,948,546	\$10,026,033	12.04%	\$10,831,864	8.04%	\$11,895,438	9.82%	\$9,167,649	-22.93%	\$9,651,869	5.28%
State Sources	\$6,497,108	\$6,298,857	-3.05%	\$6,081,868	-3.44%	\$5,727,797	-5.82%	\$5,297,393	-7.51%	\$4,642,612	-12.36%
Federal Sources	\$247,076	\$247,076	0.00%	\$247,076	0.00%	\$247,076	0.00%	\$247,076	0.00%	\$247,076	0.00%
Other	\$482,000	\$558,150	15.80%	\$474,904	-14.91%	\$531,855	11.99%	\$492,231	-7.45%	\$499,581	1.49%
TOTAL REVENUE	\$16,174,730	\$17,130,116	5.91%	\$17,635,712	2.95%	\$18,402,166	4.35%	\$15,204,349	-17.38%	\$15,041,138	-1.07%
EXPENDITURES											
Salary and Benefits	\$8,980,858	\$9,209,283	2.54%	\$9,432,249	2.42%	\$9,702,143	2.86%	\$10,058,125	3.67%	\$10,427,359	3.67%
Other Objects	\$7,420,618	\$7,803,327	5.16%	\$7,607,688	-2.51%	\$7,799,581	2.52%	\$7,957,655	2.03%	\$8,125,520	2.11%
TOTAL EXPENDITURES	\$16,401,476	\$17,012,610	3.73%	\$17,039,936	0.16%	\$17,501,724	2.71%	\$18,015,781	2.94%	\$18,552,879	2.98%
SURPLUS / DEFICIT											
	\$108,348	\$117,506		\$595,775		\$900,441		(\$2,811,432)		(\$3,511,741)	
Change over Previous Year		\$9,158		\$478,270		\$304,666		(\$3,711,873)		(\$700,309)	
BEGINNING FUND BALANCE											
	\$5,452,453	\$5,560,801		\$5,678,306		\$6,274,082		\$7,174,523		\$4,363,091	
ENDING FUND BALANCE											
	\$5,560,801	\$5,678,306		\$6,274,082		\$7,174,523		\$4,363,091		\$851,351	
FUND BALANCE AS % OF EXPENDITURES											
	30.66%	31.02%		33.36%		37.05%		21.88%			

Updates from Preliminary Budget

	Estim. Expense	Date
0.4 FTE Nurse	\$ 20,000	09/12/2019
Special Education Assistant (1-on-1)	\$ 39,000	09/12/2019